

PLANNED GIVING
Gifts of Life Insurance



HELP FEED THEIR APPETITE FOR SUCCESS

*"Our strength lies in our collective action. Individually, we can only do so much.
But, together, we have the power to change the world."*

Daniel Germain, President and Founder

We can offer you simple, flexible and smart options that let you enjoy tax benefits and maximize the impact of your donation on children's health and well-being.

WHY BREAKFAST CLUB OF CANADA?

Since 1994, Breakfast Club of Canada has been nourishing children's potential by making sure as many of them as possible have access to a healthy morning meal before school, in an environment that allows their self-esteem to grow and flourish. The Club's approach promotes the core values of engagement, enrichment and empowerment.

Operating from coast to coast, Breakfast Club of Canada teams up with communities and local partners to develop solutions adapted to their specific needs. Today, the Club is present in 315 schools across Quebec, helping to feed more than 21,000 students every day.

WAYS TO DONATE YOUR LIFE INSURANCE POLICY

1. **Name Breakfast Club of Canada as the beneficiary of your existing life insurance policy.** Your estate will receive a tax receipt for the amount of the death benefit (Scenario #1). The policy will remain under your control at all times.
2. **Take out a new life insurance policy** and name Breakfast Club of Canada as the policyowner and beneficiary. The premiums you pay on the policy will then be eligible for a tax receipt. Premiums are lower in the case of a joint policy (Scenario #2).
3. **Make the Club**

a policyholder of an existing life insurance policy.

As the donor, you will receive a tax receipt for the fair market value of the policy at the time of the transfer. If you continue to pay the premiums, you will be issued a receipt for the corresponding amount. And you will maintain control over the policy.

BENEFITS OF A GIFT OF LIFE INSURANCE

- Smaller current cash investment now for a larger future gift.
- Acknowledgement during your lifetime, regardless of the selected option.
- A charitable tax receipt for you during your lifetime or for your estate, depending on the option you choose.



A gift of life insurance is an affordable way to make a difference if you do not have sufficient liquid assets to make a cash donation. Flexible options are available to help you decide how you want to give in order to meet your charitable and tax planning goals.

Your gift of life insurance will help us keep breakfast programs running for years and generations to come.

SCENARIO 1*

The Club is named as the designated beneficiary and the donor remains the policyholder*

Life insurance policy with \$50,000 death benefit payable over 15 years and an annual premium of \$1,000.

Cost of premiums (\$1,000 x 15)	\$15,000
Tax credit during donor's lifetime	\$0
Donation upon death	\$50,000
Tax credit for estate (\$50,000 x 50%*)	\$25,000

The donor will have paid \$15,000 during their lifetime. After their passing, the estate will be issued a receipt for a \$25,000 tax credit to reduce the amount of tax payable.

SCENARIO 2*

Donation of a new life insurance policy (Club is both policyholder and beneficiary)*

Life insurance policy with \$50,000 death benefit payable over 15 years and an annual premium of \$1,000.

Value of donation	\$50,000
Annual donation (cost of premium)	\$1,000
Tax credit for the donation (\$1,000 x 50%*)	\$500
Annual donation cost	\$500
Total cost of donation (\$500 x 15 years) (investment equal to 15% of the value of the donation)	\$7,500

*Scenarios provided as examples only. Tax and tax credit rates (for Quebec) rounded to 50% to simplify calculations.





GIVING: EASY, CONVENIENT, POWERFUL

1. Talk to your financial advisor or your insurance company to determine how a gift of life insurance can benefit you and your estate.
2. Contact us and your insurance company if you wish to transfer a policy to the Club, take out a new policy or append the current policyholder to give to Breakfast Club of Canada.



For more information

Email: planned.giving@breakfastclubcanada.org

Toll-free: 1-888-442-1217 #3345

Phone: 450-641-3230 #3345

Fax: 1-877-786-3220

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